



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

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Akanksha Power and Infrastructure Ltd.

CIN : U40104MH2008PTC184149

MSME : UDYAM-MH-23-0014661

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 13th ANNUAL GENERAL MEETING OF THE MEMBERS OF AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED WILL BE HELD ON TUESDAY, 30th NOVEMBER, 2021 AT 02.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT F.NO-2, BADRAVATI RESIDENCY, SR.NO-13/4/2/1, BANDAVANE NAGAR, NASHIK MH 422010 IN TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt, financial statements (Balance-sheet, Profit and Loss Account and Cash Flow Statement) for the year ended 31st March, 2022 together with the Report of Board of Director's and Auditor's thereon.
2. To reappoint M/s. J P R S & CO. Chartered Accountants, Firm Registration No. 137554W who were appointed as the Statutory Auditors of the Company for a period of five years in the last Annual General Meeting of the Company held on Saturday, 30th September, 2019, to hold their office for the period of account of Financial year 01st April 2019 to 31st March 2024

SPECIAL BUSINESS

3. VACATION OF OFFICE UNDER SECTION 161(1):

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 161 and other applicable provisions if any of Companies Act 2013 read with rules made thereunder any (statutory modification (s) and re- enactment thereof, for the time being in force), Mrs. Juhi Rajput, Additional Director of the Company having DIN 02791313 ceased to be Director with effect from 30th November 2021 be and is hereby noted by the Board



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RESOLVED FURTHER THAT any of the Directors of the company be and hereby is authorized to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of Form No. DIR-12 and with the prescribed fees with the Registrar of Companies, Maharashtra, Mumbai”

For and on behalf of the Board,

AKANKSHA POWER AND INFRASTRUCTURE LIMITED

BIPIN BIHARI DAS MOHAPATRA

Director

DIN: 01844092

Place: Nashik

Dated: 03rd November, 2021

Note: -

- MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY.*
- PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED NOT LESS THAN 48 HOURS BEFORE THE MEETING.*



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Special Business

Item No. 1

Mrs. Juuhi Rajput had been appointed as additional Director on 14th April 2021 and as per Section 161(1) of Companies Act 2013, Additional Director will hold office until the period of upcoming AGM and since the company have not received any confirmation and consent from Mrs. Juuhi Rajput to be on board to regularize her as Director of the company with the approval of Shareholder, her office will stand vacated

The Board recommends the Ordinary Resolution set out at Item No. 1 of the Notice for approval of the Members.

Except Mrs. Juhi Rajput, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out as Item No. 1

By order of Board

AKANKSHA POWER AND INFRASTRUCTURE LIMITED

BIPIN BIHARI DAS MOHAPATRA
Director
DIN: 01844092

CHAITALI BIPIN DAS MOHAPATRA
Director
DIN: 07206677

Place: Nashik

Date: 03rd November, 2021

AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED

CIN : U40104MH2008PTC184149

Regd. Office: F-10, Silver Plaza, Canada Corner, Sharanpur Road,
Nashik Maharashtra 422002 India

Email ID: adm@apipl.co.in; Telephone No.:0253-2388438.

DIRECTORS REPORT

To,
The Shareholders,
AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED

Your Directors submit herewith their Report on the business and operations of the Company and the Audited Statement of Accounts for the year ended **March 31, 2021**.

Financial Results and Future Outlook

The company's financial performance, for the year ended 31st March, 2020 is summarized as below:

01. Financial Results

PARTICULARS	2020-2021 <i>(Amount. in Rs)</i>	2019-2020 <i>(Amount. in Rs)</i>
Income	74,41,04,053.99	20,74,32,719.99
Expenditure	68,89,22,664.46	19,53,62,479.47
Depreciation & Amortization	18,04,437.39	16,69,378.51
Profit Before Tax	5,51,81,389.53	1,20,70,240.52
Tax Expenses (including provisions)	1,56,66,561.29	36,63,921.22
Deferred Tax	1,05,952.59	84,962.54
Profit after Tax	3,94,08,875.64	83,21,356.76

YEAR UNDER REVIEW

The management is gearing up to provide rapid and better services to its valued customers, though its expansion program The Company has captured domestic market through expansion of marketing network In all states. Your Directors are confident that the Company will continue to maintain its good quality of product and Directors are optimistic for a bright future of the Company.

DIVIDEND

Considering the necessity of conservation of resources for the future growth and expansion of the Company, your Board do not recommend dividend Equity Shares of the Company.



TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no such amount lying unpaid/unclaimed for a period of seven years which is due for transfer to Investor Education and Protection Fund, pursuant to section 124 (5) of the Companies Act, 2013.

RESERVES

Under the head of Reserves & Surplus of Balance Sheet, the Profit/ Loss of current year is transferred to the said account as being Reserves and Surplus treated as Balancing Accumulated Profit or Loss.

CHANGES IN THE NATURE OF BUSINESS

The Company has not changed its business activities during the year and also have no plans to change the nature of business of the Company in near future.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no such material changes and commitment which have the bearing on the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERNS STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no such orders passed by the aforesaid authorities against the Company which shall have the impact on the going concern status of the Company in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place adequate internal financial controls with reference to financial statements.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND PERFORMANCE THERE OF

The Company has no subsidiary/Joint Venture/Associate Companies.

AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2021 stood at Rs. 18,150,000.00 during the year under review the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2021 none of the Directors of the Company hold instruments convertible into equity shares of the Company.



The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

DIRECTOR

In the Annual General Meeting of the members of the Company to be held on September 30th 2021, the Board was duly constituted and there was no change in the Board of director of the company during the year under review. However, there is appointment of Mrs. Juuhi Rajput as Additional Director on Board on 14th April 2021.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Companies Act, 2013, for appointment of Key Managerial Persons are not applicable to the company.

BOARD EVALUATION

Pursuant to the provisions of Rule 8 of The Companies (Accounts) Rules, 2014, The Board Evaluation Report is not applicable in the case of the Company as the paid up Capital of the Company is less than Rs.25 Crores.

NO. OF BOARD MEETINGS HELD DURING THE YEAR

Board of Directors meet three (5) times during the year 2020-21. The dates of Board meetings are as mentioned below:

Sr. No.	Day & Date of the Meeting
1	Wednesday, 13 th May, 2020
2	Monday, 13 th July, 2020
3	Friday, 25 th September, 2020
4	Thursday, 03 rd December, 2020
5	Tuesday, 05 th January, 2021

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

- The Company has not provided any loan to any other Bodies Corporate.
- The Company has not provided any Guarantee to any bodies corporate and firm as on March 31, 2021.
- The Company has not made any investment in a bodies corporate.

WHISTLE BLOWER POLICY

The provisions of Section 177 (9) of the Companies Act, 2013 and rules made there under, in respect of Whistle Blower Policy are not applicable being unlisted Company and the Borrowing of the Company was less than 50 Crores as on March 31, 2021.

PARTICULARS OF CONTRACTS AND ARRANGEMENT WITH RELATED PARTIES:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

EXTRACT OF ANNUAL RETURN

Details of extract of the Annual Return in Form MGT-9 is annexed and marked Annexure – A which forms an integral part of the Directors' Report.



DIRECTORS' RESPONSIBILITY STATEMENT

As required by clause (c) of Subsection (3) of Section 134 of the Companies Act, 2013, your Directors state and confirm as under:

- a. that in the preparation of the Annual Accounts for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the Profit of the Company for the year ended on that date;
- c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts have been prepared on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITOR

The company's statutory Auditor M/S PRASHANT BHAWAR & CO, Chartered Accountants, Nashik, (Firm Registration No. 137554W) were appointed in the previous Annual General Meeting held on 30th September, 2019 subject to Ratification of appointment in every AGM for 5 years 2019-20 to 2023-24

Pursuant to companies (Amendment) Act, 2017, Provision of ratification of the Statutory Auditor is omitted, PRASHANT BHAWAR & CO, will continue as statutory Auditor for their remaining term.

COST AUDIT

In terms of Section 148 of the Companies Act, 2013, your Company is not required to maintain Cost records.

SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, Secretarial Audit is not applicable to the Company.

RISK MANAGEMENT

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

CORPORATE SOCIAL RESPONSIBILITIES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions pursuant to section 135(1) of the Companies Act, 2013 are not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review



PARTICULARS OF EMPLOYEE REMUNERATION

None of the employees of the Company is in receipt of remuneration as defined in rule 5 sub-rule (2) of the Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your director's further state that during the year under review, there were no cases filed pursuant to the sexual Harassment of women at workplace (Prevention, Prohibition and redressal) Act, 2013

ACKNOWLEDGEMENT

Your directors place on records their appreciation for the contribution of its employees for the growth of the Company and also wish to thank its customers, investors, Banks and Financial Institutions for their continued support and faith reposed in the Company.

For and on behalf of the Board

AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED


BIPIN BIHARI DAS MOHAPATRA
Director
DIN: 01844092


HANTALI BIPIN DASMOPATRA
Director
DIN: 07206677

DATE: 03/09/2021

PLACE: Nashik

**ANNEXTURE-A
EXTRACT OF ANNUAL RETURN
FORM MGT - 9**

As on the financial year ended on 31st March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details

CIN	U40104MH2008PTC184149
Registration Date	01/07/2008
Name of the Company	AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED
Category / Sub-Category of the Company	Private Ltd Company - Limited by Shares
Address of the Registered Office and contact details	F.NO-2, BADRAVATI RESIDENCY, SR.NO-13/4/2/1, BANDAVANE NAGAR, NASHIK MH 422010 IN
Whether listed company	No
Name, address and contact details of Registrar and Transfer Agent, if any	Not Applicable

II. Principal Business Activities of the Company:

All the Business Activities contributing 10% or more of the total turnover of the Company is as stated below:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Collection and distribution of electric energy to households, industrial, commercial and other users n.e.c	35109	22.29%
Supply Installation And Commissioning Of LED Base Street Light	43213	61.04%
Manufacture of electronic capacitors, resistors chokes, coils, transformers (electronic) and similar components	26101	16.67%

III. Name and Address of the Holding, Subsidiary and Associate Companies:

Sr. No.	Name and address of the Company	CIN / GLN	Holding/ subsidiary/associate	% of shares held	Applicable section



IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as % of the total Equity)

i) Category-wise Shareholding

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	960000	960000	52.89%	-	960000	960000	52.89%	
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	960000	960000	52.89%	-	960000	960000	52.89%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	-	960000	960000	52.89%	-	960000	960000	52.89%	
B)Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



Sub-Total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual Share holders holding nominal share capital upto Rs.1 lakh	-	160000	160000	8.81%	0	160000	160000	8.81%	-
ii) Individual Share holders holding nominal share capital in excess of Rs.1 lakh	-	500000	500000	27.54%	-	500000	500000	27.54%	-
c) Others (specify) HUF	-	195000	195000	10.74%	-	195000	195000	10.74%	-
i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	-	-	-	-	-	-	-	-	-
ii) Other Foreign Nationals	-	-	-	-	-	-	-	-	-
iii) Foreign Bodies	-	-	-	-	-	-	-	-	-
iv) NRI / OCBS	-	-	-	-	-	-	-	-	-
v) Clearing Members /Clearing House	-	-	-	-	-	-	-	-	-
vi) Trusts	-	-	-	-	-	-	-	-	-
vii) LLP	-	-	-	-	-	-	-	-	-
viii) Foreign Portfolio Investor (Corporate)	-	-	-	-	-	-	-	-	-
ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	-	855000	855000	47.11%	0	855000	855000	47.11%	-
Total Public Share holding (B)=(B) (1)+(B)(2)	-	855000	855000	47.11%	0	855000	855000	47.11%	-
Grand Total (A+B)	0	1815000	1815000	100%	0	1815000	1815000	100%	0

ii) Shareholding of Promoters



Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
Bipin Mohapatra Capital A/c	595000	32.78%	-	595000	32.78%	-	-
Chaitali Bipin Mohapatra	500000	27.54%	-	500000	27.54%	-	-
Total	1095000	60.32%	-	1095000	60.32%	-	-

iii) Change in Promoters' Shareholding (Please specify, if there is no change) – There Are No Changing In Promoters Shareholding.

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	THERE IS NO CHANGE IN PROMOTERS HOLDING-			
Transfer	-	-	-	-
At the end of the year	-	-	-	-

v) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) -

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year		Changes during the year					Reason
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	D at e	No. shares before Change	No. shares After Change	Incr ease	Dec rease	
Shaila Sham Manerikar	40000	2.20%	40000	2.20%	-	-	-	-	-	
Shashank Sham Manerikar	365000	20.11%	365000	20.11%	-	-	-	-	-	
Chaitali Bipin Mohapatra	500000	27.54%	500000	27.54%	-	-	-	-	-	
S S Manerikar HUF	85000	4.68%	85000	4.68%	-	-	-	-	-	
Sharir Vasant Manerikar HUF	110000	6.06%	110000	6.06%	-	-	-	-	-	
Umesh Bankar	20000	1.10%	20000	1.10%	-	-	-	-	-	
Sushil Samal	20000	1.10%	20000	1.10%	-	-	-	-	-	
Sushanta Ku Mohanty	20000	1.10%	20000	1.10%	-	-	-	-	-	
Shrinand Natamapalli	20000	1.10%	20000	1.10%	-	-	-	-	-	
Pradipta Mohapatra	20000	1.10%	20000	1.10%	-	-	-	-	-	
Sharad Sonawane	20000	1.10%	20000	1.10%	-	-	-	-	-	
	720000	39.68%	720000	39.68%						



v) Shareholding of Directors and Key Managerial Personnel -

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
BIPIN BIHARI DAS MOHAPATRA- Director				
At the beginning of the year	595000	32.78%	595000	32.78%
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0%	0	0%
At the end of the year	595000	32.78%	595000	32.78%
CHAITALI BIPIN DAS MOHAPATRA-Director				
At the beginning of the year	500000	27.54%	500000	27.54%
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0%	0	0%
At the end of the year	500000	27.54%	500000	27.54%

V. INDEBTNESS-Indebtedness of the Company including Interest outstanding/accrued but not due for payment Rs. Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,25,56,150	1,45,34,644.51	-	2,70,90,794.51
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change In Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,25,56,150	1,45,34,644.51	-	2,70,90,794.51

I. REMUNERATION OF DIRECTOR AND KMP

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particular of Remuneration	BIPIN BIHARI DAS MOHAPATRA	CHAITALI BIPIN DAS MOHAPATRA	TOTAL
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	25,23,060	15,00,700	40,23,760
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify....(Interest paid)	-	-	-
	- others, specify....(Rent Paid)	-	-	-



5	Others, please specify	-	-	-
	Total	25,23,060	15,00,700	40,23,760
	Ceiling as per the Act			

B. Remuneration to other Directors: -

1. Independent Directors: No remuneration was paid to independent directors

S.No.	Particular of Remuneration	-	-	-	-	Total
1	-Fee for attending Board/ Committee Meetings	-	-	-	-	-
2	-Commission	-	-	-	-	-
3	- Others, please specify	-	-	-	-	-
	Total B.1	-	-	-	-	-

2. Other Non Executive Directors: No remuneration was paid to other Non Executive directors

S.No.	Particular of Remuneration	-	Total
1	-Fee for attending Board/Committee Meetings	-	-
2	-Commission	-	-
3	- Others, please specify	-	-
	Total B.2	-	-
	Total (B1+B2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD-N.A

S.No.	Particular of Remuneration	-	-	Total
1	Gross Salary	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Options			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify....			
5	Others, please specify			
	Total C			

VII. PENALTY/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	AUTHORITY [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTOR					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICER IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED

BIPIN BIHARI DAS MOHAPATRA

CHAITALI BIPIN DASMOHAPATRA

Director
DIN: 01844092



Director
DIN: 07206677

DATE: 03/09/2021
PLACE: Nashik

**ANNUAL REPORT
FY 2020-21**



**AKANKSHA POWER AND INFRASTRUCTURE
PRIVATE LIMITED**

**ADDRESS: - F-97, MIDC SATPUR,
NASHIK - 422007
MAHARASHTRA**

Mail id. bdm@apil.co.in, adhr@apil.co.in

AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED

CIN : U40104MH2008PTC184149

**Regd. Office: F-10, Silver Plaza, Canada Corner, Sharanpur Road,
Nashik Maharashtra 422002 India**

Email ID: adm@apipl.co.in; Telephone No.:0253-2388438.

DIRECTORS REPORT

To,
The Shareholders,
AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED

Your Directors submit herewith their Report on the business and operations of the Company and the Audited Statement of Accounts for the year ended **March 31, 2021**.

Financial Results and Future Outlook

The company's financial performance, for the year ended 31st March, 2020 is summarized as below:

01. Financial Results

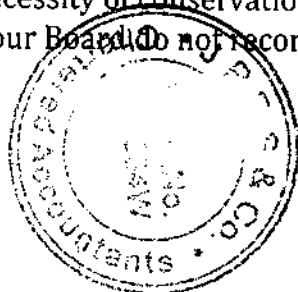
PARTICULARS	2020-2021 (Amount. in Rs)	2019-2020 (Amount. in Rs)
Income	74,41,04,053.99	20,74,32,719.99
Expenditure	68,89,22,664.46	19,53,62,479.47
Depreciation & Amortization	18,04,437.39	16,69,378.51
Profit Before Tax	5,51,81,389.53	1,20,70,240.52
Tax Expenses (including provisions)	1,56,66,561.29	36,63,921.22
Deferred Tax	1,05,952.59	84,962.54
Profit after Tax	3,94,08,875.64	83,21,356.76

YEAR UNDER REVIEW

The management is gearing up to provide rapid and better services to its valued customers, though its expansion program. The Company has captured domestic market through expansion of marketing network in all states. Your Directors are confident that the Company will continue to maintain its good quality of product and Directors are optimistic for a bright future of the Company.

DIVIDEND

Considering the necessity of conservation of resources for the future growth and expansion of the Company, your Board does not recommend dividend Equity Shares of the Company.



TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no such amount lying unpaid/unclaimed for a period of seven years which is due for transfer to Investor Education and Protection Fund, pursuant to section 124 (5) of the Companies Act, 2013.

RESERVES

Under the head of Reserves & Surplus of Balance Sheet, the Profit/ Loss of current year is transferred to the said account as being Reserves and Surplus treated as Balancing Accumulated Profit or Loss.

CHANGES IN THE NATURE OF BUSINESS

The Company has not changed its business activities during the year and also have no plans to change the nature of business of the Company in near future.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no such material changes and commitment which have the bearing on the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERNS STATUS AND COMPANY'S OPERATIONS IN FUTURE

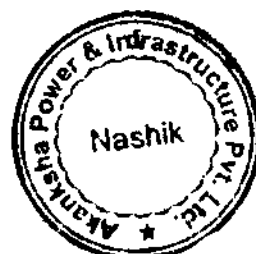
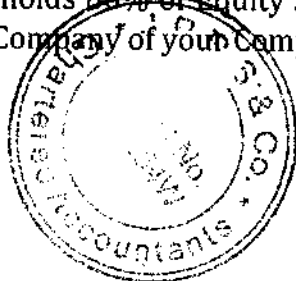
There are no such orders passed by the aforesaid authorities against the Company which shall have the impact on the going concern status of the Company in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place adequate internal financial controls with reference to financial statements.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND PERFORMANCE THERE OF

Your Company holds 80% of Equity Share Capital of Noctilucent Projects Private Limited , the Subsidiary Company of your Company.



A Report on the performance & financial position of the Subsidiary and their contribution to the overall performance of the Company, is provided in Form AOC-1 which is attached to the Financial Statements and forms part of this Annual Report.

AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2021 stood at Rs. 18,150,000.00 during the year under review the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2021 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

DIRECTOR

In the Annual General Meeting of the members of the Company to be held on September 30th 2021, the Board was duly constituted and there was no change in the Board of director of the company during the year under review. However, there is appointment of Mrs. Juhi Rajput as Additional Director on Board on 14th April 2021.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Companies Act, 2013, for appointment of Key Managerial Persons are not applicable to the company.

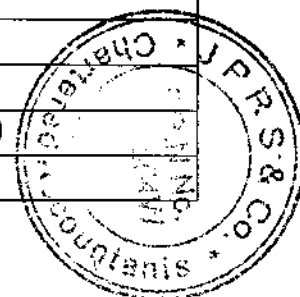
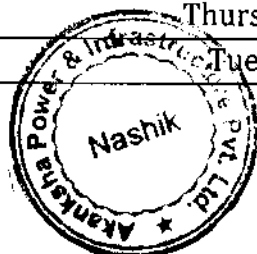
BOARD EVALUATION

Pursuant to the provisions of Rule 8 of The Companies (Accounts) Rules, 2014, The Board Evaluation Report is not applicable in the case of the Company as the paid up Capital of the Company is less than Rs.25 Crores.

NO. OF BOARD MEETINGS HELD DURING THE YEAR

Board of Directors meet three (5) times during the year 2020-21. The dates of Board meetings are as mentioned below:

Sr. No.	Day & Date of the Meeting
1	Wednesday, 13 th May, 2020
2	Monday, 13 th July, 2020
3	Friday, 25 th September, 2020
4	Thursday, 03 rd December, 2020
5	Tuesday, 05 th January, 2021



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

- a. The Company has not provided any loan to any other Bodies Corporate.
- b. The Company has not provided any Guarantee to any bodies corporate and firm as on March 31, 2021.
- c. The Company has not made any investment in a bodies corporate.

WHISTLE BLOWER POLICY

The provisions of Section 177 (9) of the Companies Act, 2013 and rules made there under, in respect of Whistle Blower Policy are not applicable being unlisted Company and the Borrowing of the Company was less than 50 Crores as on March 31, 2021.

PARTICULARS OF CONTRACTS AND ARRANGEMENT WITH RELATED PARTIES:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

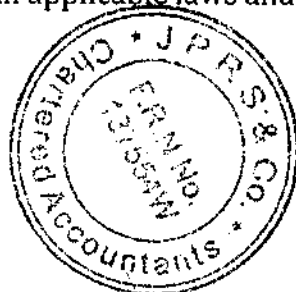
EXTRACT OF ANNUAL RETURN

Details of extract of the Annual Return in Form MGT-9 is annexed and marked Annexure - A which forms an integral part of the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by clause (c) of Subsection (3) of Section 134 of the Companies Act, 2013, your Directors state and confirm as under:

- a. that in the preparation of the Annual Accounts for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the Profit of the Company for the year ended on that date;
- c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts have been prepared on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



STATUTORY AUDITOR

The company's statutory Auditor M/S PRASHANT BHAWAR & CO, Chartered Accountants, Nashik, (Firm Registration No. 137554W) were appointed in the previous Annual General Meeting held on 30th September, 2019 subject to Ratification of appointment in every AGM for 5 years 2019-20 to 2023-24

Pursuant to companies (Amendment) Act, 2017, Provision of ratification of the Statutory Auditor is omitted, PRASHANT BHAWAR & CO, will continue as statutory Auditor for their remaining term.

COST AUDIT

In terms of Section 148 of the Companies Act, 2013, your Company is not required to maintain Cost records.

SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, Secretarial Audit is not applicable to the Company.

RISK MANAGEMENT

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

CORPORATE SOCIAL RESPONSIBILITIES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions pursuant to section 135(1) of the Companies Act, 2013 are not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

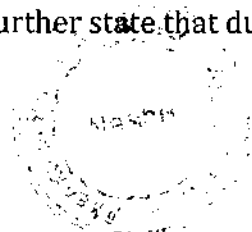
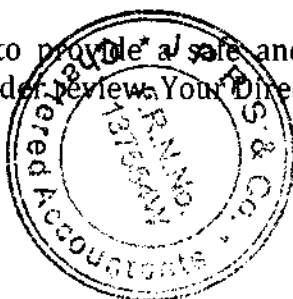
The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review

PARTICULARS OF EMPLOYEE REMUNERATION

None of the employees of the Company is in receipt of remuneration as defined in rule 5 sub-rule (2) of the Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, Your Directors further state that during the year

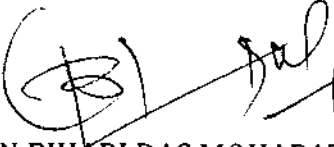



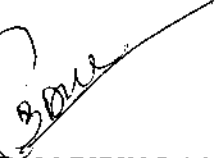
under review, there were no cases filed pursuant to the sexual Harassment of women at workplace (Prevention, Prohibition and redressal) Act, 2013

ACKNOWLEDGEMENT

Your directors place on record their appreciation for the contribution of its employees for the growth of the Company and also wish to thank its customers, investors, Banks and Financial Institutions for their continued support and faith reposed in the Company.

For and on behalf of the Board
AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED


BIPIN BIHARI DAS MOHAPATRA
Director
DIN: 01844092



NITAI BIPIN DAS MOHAPATRA
Director
DIN: 07206677

DATE: 13/09/2021
PLACE: Nashik



**ANNEXTURE-A
EXTRACT OF ANNUAL RETURN
FORM MGT - 9**

As on the financial year ended on 31st March, 2021
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

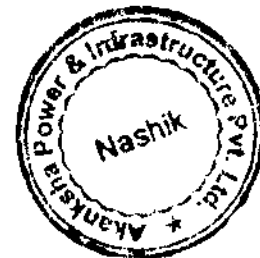
I. Registration and Other Details

CIN	U40104MH2008PTC184149
Registration Date	01/07/2008
Name of the Company	AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED
Category / Sub-Category of the Company	Private Ltd Company - Limited by Shares
Address of the Registered Office and contact details	F.NO-2, BADRAVATI RESIDENCY, SR.NO-13/4/2/1, BANDAVANE NAGAR, NASHIK MH 422010 IN
Whether listed company	No
Name, address and contact details of Registrar and Transfer Agent, if any	Not Applicable

II. Principal Business Activities of the Company:

All the Business Activities contributing 10% or more of the total turnover of the Company is as stated below:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Revenue recognition from distribution franchises (DF).	35109	18.18%
Manufacture of electronic Panels, CT-PT and capacitor Panels (total manufacturing Division.	26101	16.67 %
Turnkey Execution works	43213	61.03%



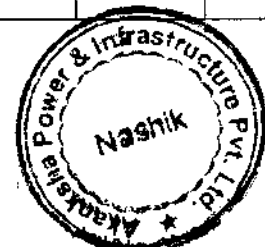
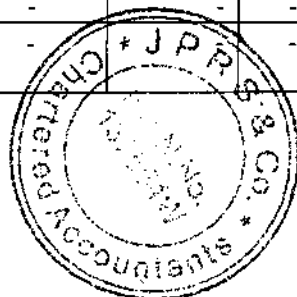
III. Name and Address of the Holding, Subsidiary and Associate Companies:

Sr. No	Name and address of the Company	CIN / GLN	Holding/ subsidiary/associate	% of shares held	Applicable section
1.	Noctiluce nt Projects Private Limited	U74999MH2019PTC320369	Subsidiary	80%	Section 2(87)(ii)
2	UDREAM Technolab Pvt. Ltd	U72300MH2016PTC272244	Subsidiary	80%	Section 2(87)(ii)

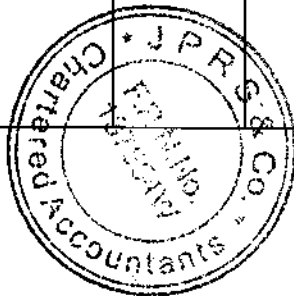
IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as % of the total Equity)

i) Category-wise Shareholding

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	960000	960000	52.89%	-	960000	960000	52.89%	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	960000	960000	52.89%	-	960000	960000	52.89%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-



Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	-	960000	960000	52.89%	-	960000	960000	52.89%	-
B) Public Shareholding	-	-	-	-	-	-	-	-	-
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual Share holders holding nominal share capital upto Rs.1 lakh	-	160000	160000	8.81%	0	160000	160000	8.81%	
ii) Individual Share holders holding nominal share capital in excess of Rs.1 lakh	-	500000	500000	27.54%		500000	500000	27.54%	
c) Others (specify) HUF									
i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	-	-	-	-	-	-	-	-	-



ii) Other Foreign Nationals	-	-	-	-	-	-	-	-	-
iii) Foreign Bodies	-	-	-	-	-	-	-	-	-
iv) NRI / OCBs	-	-	-	-	-	-	-	-	-
v) Clearing Members /Clearing House	-	-	-	-	-	-	-	-	-
vi) Trusts	-	-	-	-	-	-	-	-	-
vii) LLP	-	-	-	-	-	-	-	-	-
viii) Foreign Portfolio Investor (Corporate)	-	-	-	-	-	-	-	-	-
ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	-	855000	855000	47.11%	0	855000	855000	47.11%	-
Total Public Share holding (B)=(B) (1)+(B)(2)	-	855000	855000	47.11%	0	855000	855000	47.11%	-
Grand Total (A+B)	0	1815000	1815000	100%	0	1815000	1815000	100%	0

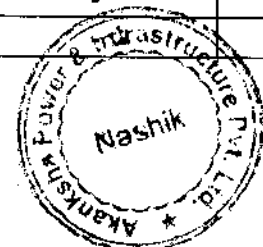
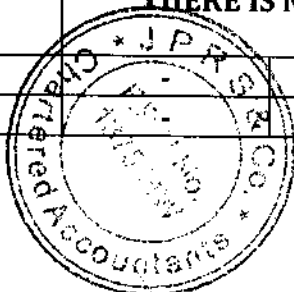
ii) Shareholding of Promoters

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
Bipin B Das Mohapatra	595000	32.78%	-	595000	595000	-	-
Chaitali Bipin Das Mohapatra	500000	27.54%	-	500000	500000	-	-
Total	1095000	60.32%	-	1095000	1095000	-	-

iii) Change in Promoters' Shareholding (Please specify, if there is no change) - There Are No Changing In Promoters Shareholding.

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	-	-	-	-
Transfer	-	-	-	-
At the end of the year	-	-	-	-

THERE IS NO CHANGE IN PROMOTERS HOLDING-

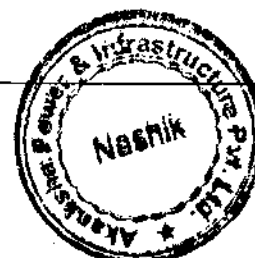


v) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) -

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year		Changes during the year					Reason
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	Date	No. shares before Change	No. shares After Change	Increase	Decrease	
Shaila Sham Manerikar	40000	2.20%	40000	2.20%	-	-	-	-	-	
Shashank S Manerikar	365000	20.11%	365000	20.11%						
S S Manerikar HUF	85000	4.68%	85000	4.68%						
Sharir Vasant Manerikar HUF	110000	6.06%	110000	6.06%						
Umesh Bankar	20000	1.10%	20000	1.10%						
Sushil Samal	20000	1.10%	20000	1.10%	-	-	-	-	-	
Sushanta Ku Mohanty	20000	1.10%	20000	1.10%	-	-	-	-	-	
Shrinand Natamapalli	20000	1.10%	20000	1.10%	-	-	-	-	-	
Pradipta Mohopatra	20000	1.10%	20000	1.10%	-	-	-	-	-	
Sharad Sonawane	20000	1.10%	20000	1.10%	-	-	-	-	-	
	855000	39.68%	855000	47.11%						

v) Shareholding of Directors and Key Managerial Personnel -

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
BIPIN BIHARI DAS MOHAPATRA- Director				
At the beginning of the year	595000	32.78%	595000	32.78%
Date wise Increase/Decrease in share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0%	0	0%
At the end of the year	595000	32.78%	595000	32.78%



CHAITALI BIPIN DASMOHAPATRA-Director				
At the beginning of the year	500000	27.54%	500000	27.54%
Date wise Increase/Decrease in share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0%	0	0%
At the end of the year	500000	27.54%	500000	27.54%

V. INDEBTNESS-Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs.

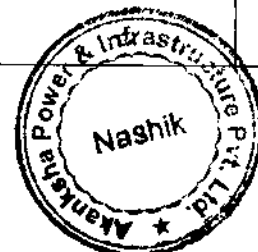
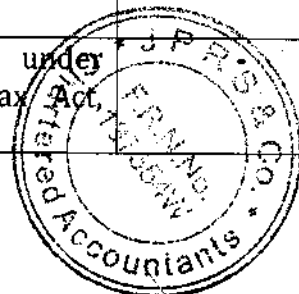
Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,25,56,150	1,45,34,644.51	-	2,70,90,794.51
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,25,56,150	1,45,34,644.51	-	2,70,90,794.51

I. REMUNERATION OF DIRECTOR AND KMP

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No	Particular of Remuneration	BIPIN BIHARI DAS MOHAPATRA	CHAITALI BIPIN DASMOHAPATRA	TOTAL
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	28,85,500	1500700	4386200
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-



	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify....(Interest paid)	-	-	-
	- others, specify....(Rent Paid)	-	-	-
5	Others, please specify	-	-	-
	Total	28,85,500	1500700	4386200
	Ceiling as per the Act			

B. Remuneration to other Directors:-

1. Independent Directors: No remuneration was paid to independent directors

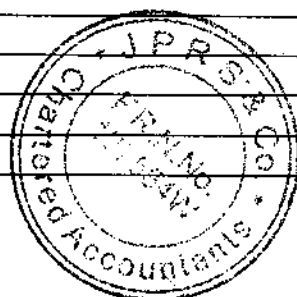
S.No.	Particular of Remuneration	-	-	-	-	Total
1	-Fee for attending Board/Committee Meetings	-	-	-	-	-
2	-Commission	-	-	-	-	-
3	- Others, please specify	-	-	-	-	-
	Total B.1	-	-	-	-	-

2. Other Non Executive Directors: No remuneration was paid to other Non Executive directors

S.No.	Particular of Remuneration	-	Total
1	-Fee for attending Board/Committee Meetings	-	-
2	-Commission	-	-
3	- Others, please specify	-	-
	Total B.2	-	-
	Total (B1+B2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD-N.A

S.No.	Particular of Remuneration	-	-	Total
1	Gross Salary	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2	Stock Options			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify....			
5	Others, please specify			
	Total C			-



VII. PENALTY/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	AUTHORITY [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTOR					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICER IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

AKANKSHA POWER AND INFRASTRUCTURE PRIVATE LIMITED



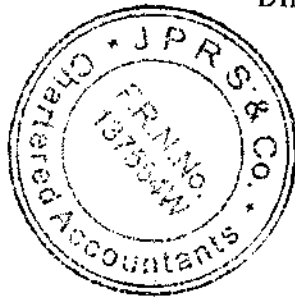
BIPIN BHARI DAS MOHAPATRA
Director
DIN: 01844092



CHAITALI BIPIN DAS MOHAPATRA
Director
DIN: 07206677



DATE: 03/09/2021
PLACE: Nashik



Independent Auditor's Report

To the Members of Akanksha Power & Infrastructure Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Akanksha Power & Infrastructure Private Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at 31 March 2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors is responsible for the other information. Other information does not include the financial statements and our auditor's report thereon.

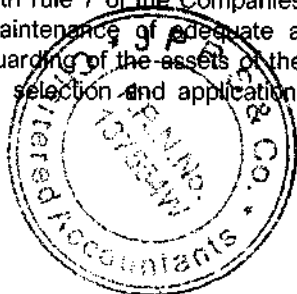
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.

Responsibilities of Management for the Standalone Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

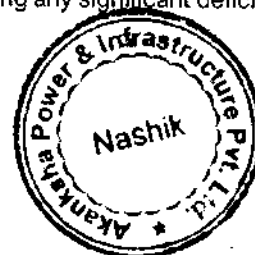
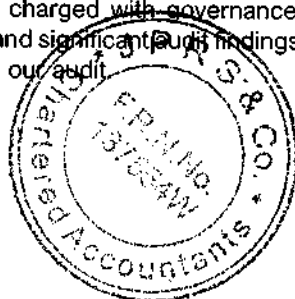


judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

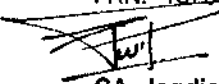
7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

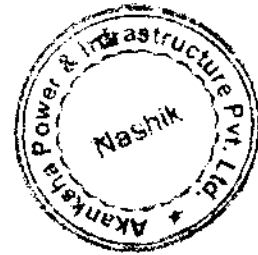


Report on Other Legal and Regulatory Requirements

10. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
11. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
12. Further to our comments in Annexure I, as required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the standalone financial statements dealt with by this report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;
 - f) since the company's turnover as per last audited financial statements is less than Rs.50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13,2017; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position as at 31 March 2021;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2021;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021; and

For **J P R S & CO**
Chartered Accountant
FRN: -137554W


CA. Jagdish Patil
Partner
Membership No.: 142762
Place: Nashik Date: 03 December 2020
UDIN:- 21142762AAAADC5709



Balance Sheet as at: 31st March 2021

Particulars		Note No.	Figures as at the end of current reporting period as at 31.03.2021	Figures as at the end of current reporting period as at 31.03.2020
1		2	3	4
I	EQUITY & LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	1	18,150,000.00	18,150,000.00
	(b) Reserve & Surplus	2	88,832,351.35	49,423,475.71
	Share Application Money Pending Allotment		-	-
2	Non Current Liabilities			
	(a) Secured Loans	3	12,556,150.00	-
	(b) Unsecured Loans	4	14,534,644.51	26,276,099.06
	(c) Long Term Payables	5	51,657,734.50	20,000,000.00
	(d) Deferred Tax Liabilities (Net)		1,393,662.00	1,287,709.41
3	Current Liabilities			
	(a) Cash Credit Limit with Banks		62,056,580.41	50,478,062.55
	(b) Trade Payables	6	68,718,800.48	19,205,875.11
	(c) Other Current Liabilities	7	10,681,731.50	6,774,644.15
	(d) Short Term Provisions	8	25,417,740.39	4,733,371.04
	TOTAL :-		353,999,395.14	196,329,237.03
II	ASSETS			
1	Non Current Assets			
	(a) Tangible Assets			
	(i) Fixed Assets	9	37,676,695.09	32,168,389.13
	(b) Deferred Tax Assets (Net)		-	-
	(c) Other Non Current Assets	10	1,143,326.30	298,339.00
	(d) Investment in Subsidiaries	11	880,000.00	-
2	Current Assets			
	(a) Inventories	12	18,948,878.00	62,880,857.00
	(b) Trade Receivables	13	206,932,510.94	58,867,948.62
	(c) Other Trade Advances & Deposits	14	34,652,290.22	22,430,837.10
	(d) FDR With Banks	15	34,573,742.68	14,520,784.68
	(e) Cash & Cash Equivalants	16	19,191,951.91	5,162,081.50
	TOTAL :-		353,999,395.14	196,329,237.03

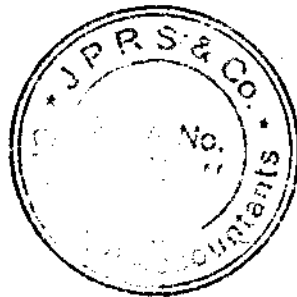
The Schedules referred to above are the extracts of books of Accounts and form an integral part of this report

As per report of our even date

For J P R S & CO.,
Chartered Accountants
(Registration No. 137554W)

Jagdish Patil
Partner
Membership No.: 142762
UDIN :21142762AAAADC5709

Nashik: 03/09/2021



For Akanksha Power & Infrastructure Pvt Ltd.

Director
Bipin B DasMohapatra

Director
Mrs. Chaitali B DasMohapatra



Profit & Loss Statement for the period ended on : 31st March 2021

Particulars		Note No.	Figures as at the end of current reporting period as at 31.03.2021	Figures as at the end of current reporting period as at 31.03.2020
1		2	3	4
I	Revenue from Operations	17	742,734,886.99	205,705,907.31
II	Other Income	18	1,369,167.00	1,726,812.68
III	Total Revenue (I + II)		744,104,053.99	207,432,719.99
IV	Expenses			
(a)	Cost of Material Consumed	19	216,417,847.37	157,506,597.60
(b)	Changes in inventories of finished goods Work -in-Progress and Stock in Trade	20	46,832,186.00	(42,721,140.00)
(c)	Employees Expenses & Benefit costs	21	25,777,745.52	22,696,148.76
(d)	Finance Costs	22	13,022,294.42	10,974,355.54
(e)	Other Operational Expenses	23	360,196,247.03	31,378,656.94
(f)	Depreciation & amortization expenses	9	1,804,437.39	1,669,378.51
(g)	Sales & Administrative Cost	24	24,871,906.73	13,858,482.12
	Total Expenses		688,922,664.46	195,362,479.47
V	Profit before exceptional and extraordinary Items & Tax (III-IV)		55,181,389.53	12,070,240.52
VI	Exceptional Items		-	-
VII	Profit before extraordinary items & tax (V-VI)		55,181,389.53	12,070,240.52
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		55,181,389.53	12,070,240.52
X	Tax Expenses			
(a)	Current Tax		15,666,561.29	3,663,921.22
(b)	Deferred Tax		105,952.59	84,962.54
XI	Profit (Loss) for the period from continuing operations (VII - VIII)		39,408,875.64	8,321,356.76
XII	Profit/ (Loss) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operations		-	-
XIV	Profit (Loss) for the period from Discontinuing operations [after tax](XII - XIII)		-	-
XV	Profit (Loss) for the period (XI+XIV)		39,408,875.64	8,321,356.76
XVI	Earnings Per Equity Share :			
[1]	Basic		21.71	4.58
[2]	Diluted			

The Schedules referred to above are the extracts of books of Accounts and form an integral part of this report
As per report of our even date

For J P R S & CO.,

Chartered Accountants

(Registration No. 137554W)

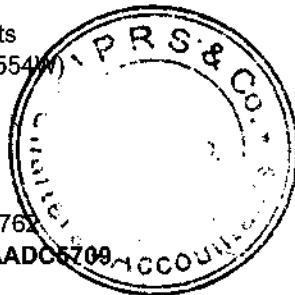
Jagdish Patil

Partner

Membership No.: 142762

UDIN :21142762AAAADC6709

Nashik : 03/09/ 2021



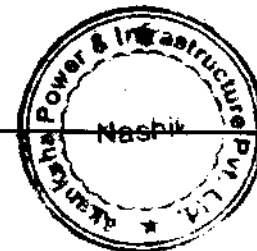
For Akanksha Power & Infrastructure Pvt Ltd

Director

Bipin B DasMohapatra

Director

Mrs. Chaitali B DasMohapatra



AKANKSHA POWER & INFRASTRUCTURE PVT LTD.

Notes forming to the parts of Balance Sheet


1. Share Capital

	As at 31st March 2021		As at 31st March 2020	
	No	Rs.	No	Rs.
Authorised Share Capital Equity Shares of Rs.10/- each	2,000,000	20,000,000	2,000,000	20,000,000
Issued Subscribed & Paid up Capital	1,815,000	18,150,000	1,815,000	18,150,000
Bipin Mohapatra Capital A/c	595,000	5,950,000	595,000	5,950,000
Mrs. Mohapata Capital A/c	500,000	5,000,000	500,000	5,000,000
Shares issued to Friends & Relatives	600,000	6,000,000	600,000	6,000,000
Shares issued to Employees	120,000	1,200,000	120,000	1,200,000
Total :-	1,815,000	18,150,000	1,815,000	18,150,000

2. Reserve & Surplus

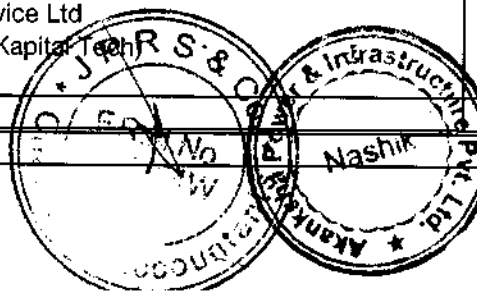
Particulars	AS at 31st March 2021	As at 31st March 2020
Opening Balance	49,423,475.71	41,102,118.95
Add : Current Year profit transfer	39,408,875.64	8,321,356.76
Less : Written Back in current year	-	-
Total :-	88,832,351.35	49,423,475.71

3. Secured Loans (Longterm)

Particulars	As at 31st March 2021	As at 31st March 2020
CBI CENT GECL MSME	8,978,328.00	-
CBI WCTL (Cent Covid 19 Sahayata)	3,577,822.00	-
Total :-	12,556,150.00	-

4. Unsecured Loans (Longterm Borrowings)

Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured Loans		
Edelwise Finance Limited	-	734,662.00
Aditya Birla Finance Ltd	2243200.00	3,494,290.00
Fullerton India Ltd	-	2,321,984.09
Capital First Ltd	491646.35	1,125,019.28
Car Loan-Kotak Mahindra Prime Ltd	233957.00	414,845.00
HDFC Loan	2682046.98	3,573,655.22
IDFC Bank Ltd(Capital First) A/c No.	3043675.88	3,947,400.00
IndusInd Bank Ltd	2699321.00	3,654,797.00
Magma Fincorp Limited	1761394.30	2,375,127.47
Tata Capital Financial Service Ltd	233420.00	1,759,769.00
United Petro Finance Ltd(Kapita)	1145983.00	2,874,550.00
Total :-	14,534,644.51	26,276,099.06



5. Long Term Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Performance security from Subcontractor (Interest free & refundable)		
Lalchand Iron Stores	20,000,000.00	20,000,000.00
Retention Money	668,699.00	-
Maa Jogamaya Trader	1,300,000.00	-
Retention Money - Lalchand Iron Stores	27,971,107.03	
Retention Money - K K Corporation	1,717,928.47	
Total :-	51,657,734.50	20,000,000.00

6. Trade Payables

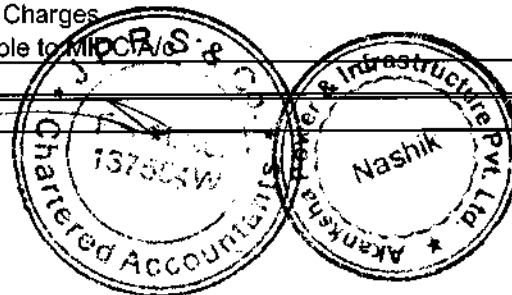
Particulars	As at 31st March 2021	As at 31st March 2020
Trade Creditors Payable		
Creditor payable within 6 months	68,718,800.48	19,205,875.11
Creditor payable more than 6 months	-	
Total :-	68,718,800.48	19,205,875.11

7. Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Outstanding Expenses	7,754,659.00	4,585,393.54
Other Current Liabilities	2,927,072.50	2,189,250.61
Total :-	10,681,731.50	6,774,644.15

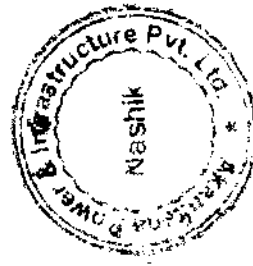
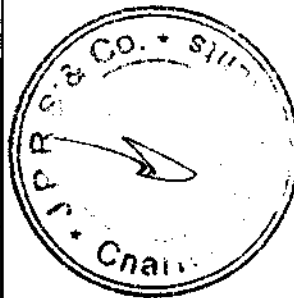
8. Short Term Provisions

Particulars	As at 31st March 2021	As at 31st March 2020
Statutory Liability payable		
ESIC_Payable	31,837.00	21,150.00
Audit fee Payable	90,000.00	90,000.00
Excise Duty Payable	-	11,166.91
ESIC_Rembursment_TPCODL	283,433.00	-
PF Rembersment_TPCODL	1,848,956.00	-
PF_Payable	111,388.00	224,115.00
TDS Payable	3,666,606.73	950,325.42
Professional Tax Payable	100,075.00	64,500.00
Airtel Bill Payable, Khaira	58,170.39	21,343.85
Electricity Bill Payable to MSEDCL	820.00	
GST payable - Nashik	331,448.76	-
GST payable - Odisha	13,174,938.08	-
Income Tax payable	5,675,745.43	3,208,900.86
Provision SECURITY Charges	43,233.00	142,560.00
Water Charges Payable to MIDC	1,089.00	(691.00)
Total :-	25,417,740.39	4,733,371.04



9. Fixed Assets

	Fixed Assets	Gross Block					Accumulated Depreciation					Net Block		
		Balance as at 1 April 2020	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ Impairments	Balance as at 31st March 2021	Dep Rate %	Balance as at 1 April 2020	Depreciation charge for the year	Adjustment due to revaluation	On disposals	Balance as at 31st March 2021	Balance as at 1 April 2020	Balance as at 31st March 2021
a	Tangible Assets													
	Tools & Equipments	1,384,062.13	728,044.46	-	-	2,112,106.59	6.33%	419,472.32	911,110.76	-	510,583.08	964,589.81	1,601,523.51	
	Plant and Machinery	16,646,002.97	1,788,158.12	-	-	18,434,161.09	6.33%	4,840,236.13	11,035,888.68	-	5,943,826.81	11,805,764.84	12,490,334.28	
	Electrical Installation	307,167.00	1,040,795.00	-	-	1,347,962.00	-	24,007.85	596,888.64	-	83,696.49	283,159.15	1,264,265.51	
	Furniture and Fixtures	1,879,040.81	1,246,287.80	-	-	2,925,328.61	9.50%	803,517.55	1,75,198.66	-	978,716.21	875,523.26	1,946,612.40	
	Factory Land	9,231,045.00	-	-	-	9,231,045.00	-	-	-	-	-	9,231,045.00	9,231,045.00	
	Factory Building	-	-	-	-	-	3.34%	-	-	-	-	-	-	
	Vehicle	1,966,479.00	(0)	-	-	1,966,478.86	11.88%	716,862.45	205,476.45	-	922,338.90	1,249,616.55	1,044,139.96	
	Office equipment	927,158.73	251,072.04	-	-	1,178,230.77	19.00%	514,062.14	104,153.30	-	618,215.44	413,096.59	560,015.33	
	Computer & Peripherals	2,466,816.15	82,471.19	-	-	2,549,287.34	31.67%	1,801,068.32	652,200.90	-	1,866,289.22	665,747.83	662,998.12	
	Total	34,607,771.79	5,136,828.47	0.00	0.00	39,744,600.26		9,119,228.76	1,804,437.39	0.00	10,923,666.15	25,488,543.03	28,820,934.11	
b	Intangible Assets													
c	Capital Work- In- Progress	6,679,846.10	2,175,914.88	-	-	8,855,760.98	-	-	-	-	-	6,679,846.10	8,855,760.98	
d	Total	41,287,617.89	7,312,743.35	-	-	48,600,361.24		9,119,228.76	1,804,437.39	-	10,923,666.15	32,168,389.13	37,676,695.09	



AKANKSHA POWER & INFRASTRUCTURE PVT LTD.

Notes forming to the parts of Balance Sheet



10. Other Non-Current Assets

Particulars	As at 31 st Mar 2021	As at 31 st Mar 2020
Preoperative /Preliminary Expenses	298,339.00	155,277.00
Add : Addition during the year	1,125,202.00	198,237.00
Less : Written off During the year	1,423,541.00	353,514.00
	280,214.70	55,175.00
Total	1,143,326.30	298,339.00

11. Investment with Subsidiaries

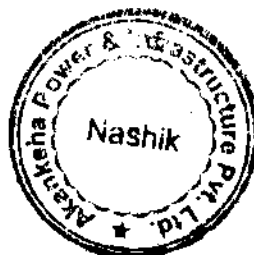
Particulars	As at 31 st Mar 2021	As at 31 st Mar 2020
- UDREAM Technolab Pvt. Ltd.	80,000.00	-
- Noctilucent Projects Pvt. Ltd	800,000.00	-
Total	880,000.00	-

12. Inventories

Particulars	As at 31 st Mar 2021	As at 31 st Mar 2020
a) Raw Material & Components	14,911,608.00	12,011,401.00
b) Work In Progress	2,714,339.00	2,202,250.00
c) Finished Goods	1,322,931.00	48,667,206.00
Total	18,948,878.00	62,880,857.00

13. Trade Receivables

Particulars	As at 31 st Mar 2021	As at 31 st Mar 2020
Trade Receivables outstanding for a period less than 6 months from the date they are due for payment.		
- Unsecured Considered Good	196,993,024.79	56,986,868.62
- Unsecured Considered Doubtful	9,939,486.15	1,881,080.00
Total	206,932,510.94	58,867,948.62



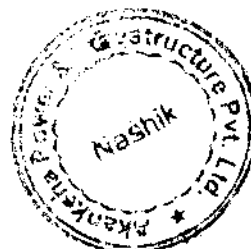
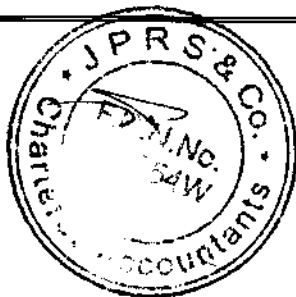
14. Other Trade Advances & Deposits		
Particulars	As at	As at
	31 st Mar 2021	31 st Mar 2020
Tender EMD & Deposit	2,053,613.70	1,889,213.70
Security Deposit (MSEB) F-97	96,009.00	15,000.00
Rent Deposit	206,966.00	1,256,966.00
BSNL Toll Free Services Deposit	10,000.00	-
Cylinder Deposit Paid Sunny Industrial Sales Pvt. Ltd.	18,000.00	18,000.00
Deposit - HP Gas (Swami Samarth Gas Agency)	1,700.00	1,700.00
EMD for Tender	130,000.00	130,000.00
NESCO Deposit	50,000.00	50,000.00
Sales Tax Deposit_Orissa	6,000.00	6,000.00
Security Deposit	518,884.00	518,884.00
Security Deposit -BSNL Telephone	3,495.00	3,495.00
TDS Receivable (NBFC reimbursement)	218,184.15	192,769.15
IT Refund Receivable - 2008-09	7,904.00	7,904.00
Excise Duty Credit	430,737.79	430,737.79
Sales tax set off	141,190.15	141,190.15
Vat Receivable 12-13	12,140.32	12,140.32
Sales tax / GST set off	-	1,143,602.06
Service Tax set-off	-	55,189.31
Sales tax / GST set off	-	5,100,748.64
Advance for Assets	25,360,920.00	4,884,539.00
Retention Money (Debtors)	316,847.00	316,847.00
Retention Money with ICICI Bank	1,770.00	1,770.00
TDS Receivable 2017-18	6,840.00	6,840.00
TDS Receivable 2017-18	-	4,927.00
Advance to employees for expenses - IOU	175,675.11	483,177.50
Salary Advance	1,695,009.00	2,713,716.48
Pre-paid Expenses (Deffered BG Commision & Type Test Exp & Insurance)	3,190,405.00	3,045,480.00
Total	34,652,290.22	22,430,837.10

15. Fixed Deposit with Banks

Particulars	As at	As at
	31 st Mar 2021	31 st Mar 2020
FDR with Accrued Interest of Central Bank of India	34,573,742.68	14,520,784.68
Total	34,573,742.68	14,520,784.68

16. Cash & Cash Equivalants

Particulars	As at	As at
	31 st Mar 2021	31 st Mar 2020
a) Balances with Banks	9,478,982.95	3,036,133.54
b) Cash in Hand	9,712,968.96	2,125,947.96
Total	19,191,951.91	5,162,081.50



17 Revenue from Operations

Particulars	As at 31st March 2021		As at 31st March 2020	
Sales of Products		742,734,886.99		205,705,907.31
Sales from Operation	123,831,346.57		77,303,801.67	
Sales Project	453,336,797.38		6,708,899.64	
Sales Power	135,058,239.00		121,693,206.00	
Sales services	30,508,504.04		-	
		742,734,886.99		205,705,907.31

18 Other Income

Particulars	As at 31st March 2021		As at 31st March 2020	
Interest Income (in case of a company other than a finance company)		1,369,167.00		1,473,060.00
Interest Received on FDR	1,151,646.00			
Other Non Operating Income (not of expenses directly Dtributable to such income)	217,521.00			253,752.68
		1,369,167.00		1,726,812.68

19 Cost of Material Consumed

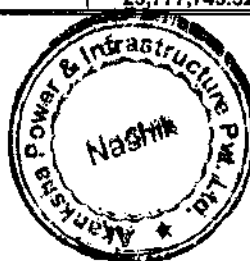
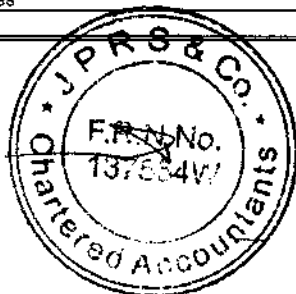
Particulars	As at 31st March 2021		As at 31st March 2020	
(i) Op. Stock of RM & Components		12,011,401.00		9,398,249.00
(ii) Add : Purchased During the Year		219,318,054.37		160,119,749.60
Purchase for Operation	100,561,019.44		95,479,878.66	
Purchase of Power	74,275,706.67		64,639,870.94	
Purchase LED Project Materials	44,481,328.26		-	
Total		231,329,455.37		169,517,998.60
(iii) Less : Cl. Stock of RM & Components		14,911,608.00		12,011,401.00
Cost of Material Consumed		216,417,847.37		157,506,597.60

20 Changes in Inventories of Finished Goods & Work in Progress

Particulars	As at 31st March 2021		As at 31st March 2020	
(i) Opening Stock of Finished Goods		48,667,206.00		5,210,191.00
Opening Stock of Work In Progress		2,202,250.00		2,938,125.00
Total (A)		50,869,456.00		8,148,316.00
Less --				
Closing Stock of Finished Goods		2,714,339.00		2,202,250.00
Closing Stock of Work In Progress		1,322,931.00		48,667,206.00
Total (B)		4,037,270.00		50,869,456.00
Increase/Decrease In Stock		46,832,186.00		-42,721,140.00

21 Employees Expenses & Benefit costs

Particulars	As at 31st March 2021		As at 31st March 2020	
ESIC Expenses		117168.00		85,995.00
ESIC_Employer Contribution	116322.00		85,995.00	
ESIC Notice Expenses	846.00			
Ex- Gratia		468874.00		728,757.00
PF Expenses		805940.00		713,278.00
PF_Assement Dues Paid	60504.00			
PF_Employers Contribution	745436.00		713,278.00	
Salary And Wages		17499701.73		14603070.00
Salary Expenses_DF Odisha	5790599.73		4,867,648.00	
Salary Expenses_Marketing Odisha	1229600.00		2,021,187.00	
Salary Expenses_Nashik MH	5959563.00		5,946,018.00	
Wages Expenses_ Nashik MH	4519939.00		1,768,217.00	
Labour Charges - Contractor		1015940.69		1,733,544.91
Management Salary Expenses		4360700.00		3,669,407.00
Performance Incentive		581526.00		502,782.00
Staff Welfare		927895.10		659,314.85
Staff Welfare-DF	323725.00		162,495.00	
Staff & Labour Welfare factory	481498.10		423,002.85	
.Guest House Exp-Khaira	113952.00		68,817.00	
Other Expenses	8720.00		5,000.00	
		25,777,745.52		22,696,148.76



22 Finance Cost

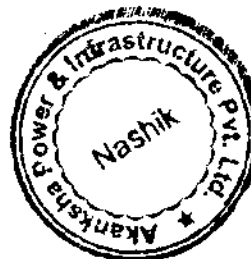
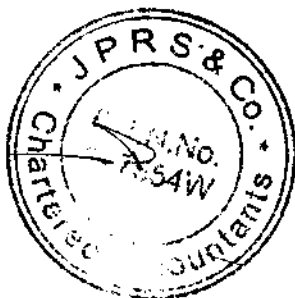
Particulars		As at 31st March 2021		As at 31st March 2020
Interest on Bank Loans, Charges & Commissions		8,948,871.33		6,006,239.35
Bank Charges	1,394,420.32		174,367.35	
Bank Interest	7,011,849.00		5,005,703.00	
BG /LC Commission & Charges	542,602.01		826,169.00	
Interst on Others	4,073,423.09	4,073,423.09	4,968,116.19	4,968,116.19
		13,022,294.42		10,974,355.54

23 Other Operational Expenses

Particulars		As at 31st March 2021		As at 31st March 2020
Audit Fees		100,000.00		100,000.00
Consumable Expenses		1,295.00		4,745.00
Electricity Charges		1,341,496.36		849,200.73
Installation Errection & Comm. Exp		331,874.92		753,011.24
Water Expenses		29,880.00		37,838.00
Cloud Management Charges		133,000.00		
Factory Expenses		18,140.00		3,700.00
Electricity Duty for DF		3,801,197.43		4,177,611.80
Telephone Expenses		437,671.09		406,883.95
Maintenance Expenses		1,485,479.26		995,893.13
Df Expenses		1,819,365.31		2,505,679.00
Rent expense		2,598,600.00		2,008,348.00
Import Expenses		1,603,486.29		643,973.65
Project Execution expenses		330,107,391.89		3,822,302.15
Jobwork Charges		3,829,728.28		2,542,637.09
DF Contract Service Expenses_Odisha		8,410,996.82		9,462,841.00
Freight inward / ourward - Loading Unloading		2,800,181.38		2,786,985.20
Testing and Callibration Charges		1,346,463.00		277,007.00
		360,196,247.03		31,378,656.94

24 Selling & Administrative Expenses

Particulars		As at 31st March 2021		As at 31st March 2020
Tours & Travelling & Conveyance Expenses		9,241,893.42		6,025,303.18
Statutory Expenses		541,731.36		1,258,267.68
Insurance Premium		232,325.00		360,432.00
Insurance Premium for Workman	-	380,604.00		318,304.00
Legal Expenses	-	108,150.00		307,838.00
Office Expenses		808,243.70		914,623.71
MPCB Fee		13,170.40		
Rate & Taxes		53,396.00		57,525.00
Donation		410,000.00		353,000.00
Roc Expenses		2,400.00		6,700.00
Security Expenses		606,133.00		576,000.00
Licence Fee		24,000.00		40,000.00
Registration Fees		75,630.00		8,552.98
Stock Audit Fees		10,000.00		10,000.00
Professional Tax paid Company		2,500.00		2,500.00
Prior Period Expenses		11,158.00		22,988.00
Round Off (+/-)		21.66		(1,930.34)
Membership Fee		1,000.00		11,500.00
Preliminary Expenses Written off		280,214.70		55,175.00
Liquidated Damages		224,275.00		491,632.17
Bad Debts Written Off		5,311,947.49		
Marketing & Sales Expenses		6,533,113.00		3,040,070.74
		24,871,906.73		13,858,482.12

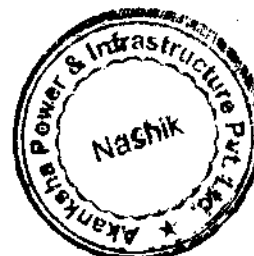
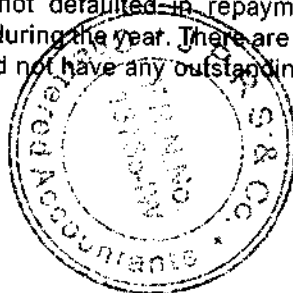


Annexure I to the Independent Auditor's Report of even date to the members of Akanksha Power & Infrastructure Private Limited on the standalone financial statements for the year ended 31 March 2021

Annexure I

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment (fixed assets).
- (b) The property, plant and equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The title deeds of all the immovable properties (which are included under the head 'Property, plant and equipment') are held in the name of the Company.
- (ii) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has complied with the provisions of Section 186 in respect of investments and guarantees. Further, in our opinion, the Company has not entered into any transaction covered under Section 185 and Section 186 of the Act in respect of loans and securities.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of Company's products/services and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii)(a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of duty of customs, duty of excise, value added tax and sales tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank during the year. There are no loans or borrowings payable to government and the Company did not have any outstanding debentures during the year.



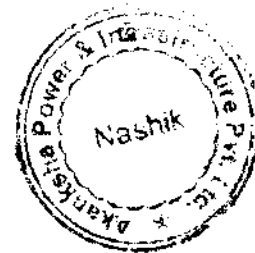
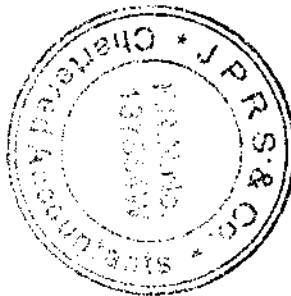
Annexure I to the Independent Auditor's Report of even date to the members of Akanksha Power & Infrastructure Private Limited on the standalone financial statements for the year ended 31 March 2020

- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). In our opinion, the term loans were applied for the purposes for which the loans were obtained.
- (x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standard. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **J P R S & CO**
Chartered Accountant
FRN:-137554W



JAGDISH PATIL
Proprietor
Membership No.: 142762



Place: Nashik
Date: 03 December 2020
UDIN:- 20142762AAAADF2604

PERIOD ENDED 31 MARCH 2021

NOTES TO ACCOUNTS

Note 1: GENERAL CORPORATE INFORMATION

Akanksha Power & Infrastructure Private Limited ("the Company") was incorporated in the year 2008 (CIN: U40104MH2008PTC184149) and is engaged in the business of manufacturing of electrical components, execution of turnkey projects and electrical distribution and management services. The registered office of the Company is located at F-2, Bhadravati Residency, Sr No 13/4/2/1, Bandavane Nagar, Nashik Maharashtra - 422010, India.

Note 2: SIGNIFICANT ACCOUNTING POLICIES:

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The standalone financial statements ("financial statements") of the Company have been prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, read with Rule 7 to the Companies (Accounts) Rules 2014 (as amended) in respect of Section 133 of the Companies Act, 2013 ("the Act"). The financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in the previous year.

The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. operating cycle for the business activities of the Company covers the duration of the project/ contract/ service including the defect liability period, wherever applicable, and extends up to the realization of receivables (including retention monies) within the credit period normally applicable to the respective project.

II. NOTES TO THE FINANCIAL INFORMATION

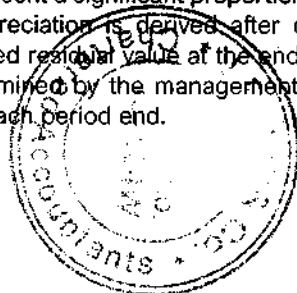
Notes to the standalone Financial Information represent notes involving items which are considered material and are accordingly disclosed. Materiality for the purpose is assessed in relation to the information contained in the Financial Information. Further, additional statutory information disclosed in separate financial statements of the subsidiary and/or the Company having no bearing on the true and fair view of the financial statements has not been disclosed in the Financial Information.

1. CRITICAL ESTIMATES & JUDGEMENT

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

• Useful lives of property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each period end.



2. CURRENT/NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

An asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in, the entity's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realized within twelve months after the balance sheet date;
- d. It is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the entity's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is due to be settled within twelve months after the balance sheet date;
- d. The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycles as ranging from 12 months to 36 months depending upon each activity for the purpose of current and non-current classification of assets and liabilities.

3. PRIOR PERIOD ITEMS

Expenses relating to earlier period are debited to profit and loss account, if any. As per information and explanation and records kept by the company, the amount of such expenses and incomes are not fully quantifiable.

4. INVESTMENTS

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost and provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

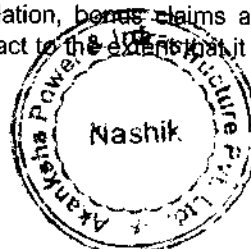
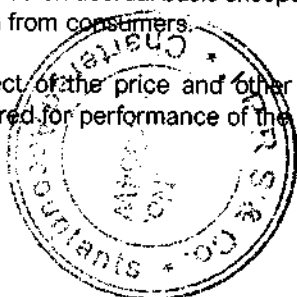
On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

5. REVENUE RECOGNITION

Revenue from contracts with customers

Revenue from sales are accounted on accrual basis except Power Distribution sales which is accounted on the basis of actual collection from consumers.

Amounts recoverable in respect of the price and other escalation, bonus claims adjudication and variation in contract work required for performance of the contract to the extent that it is probable that they will result in revenue.



Contractual liquidated damages, payable for delays in completion of contract work or for other causes, are accounted for as costs when such delays and causes are attributable to the Company or when deducted by the client.

Interest and other income are accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

Insurance claims are recognized as income based on certainty of receipt.

6. CURRENT AND DEFERRED TAX

CURRENT TAX

Provision for current tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

DEFERRED TAX

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between the standalone financial statements' carrying amounts of existing assets and liabilities and their respective tax basis. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the balance sheet dates. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in the future. Such assets are reviewed at each balance sheet date to reassess realization. Timing differences originating and reversing during the tax holiday period are not considered for the purpose of computing deferred tax assets and liabilities.

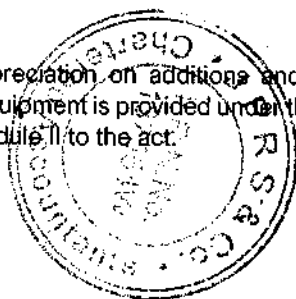
7. PROPERTY PLANT & EQUIPMENT

Property, plant and equipment are stated at cost of acquisition inclusive of all attributable cost of bringing the assets to their working condition, net of GST credit, accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of property, plant and equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the Financial Information. Any expected loss is recognised immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognised in the Statement of Profit and Loss. Assets acquired but not ready for use or assets under construction are classified under capital work in progress.

The Company provides pro-rata depreciation on additions and disposals made during the period. Depreciation on property, plant and equipment is provided under the straight line method over the useful lives of assets prescribed under Schedule II to the act.



9. BORROWING COST

Borrowing costs relating to acquisition, construction or production of a qualifying asset which takes substantial period of time to get ready for its intended use are added to the cost of such asset to the extent they relate to the period till such assets are ready to be put to use. Other borrowing costs are charged to the Statement of Profit and Loss in the period in which it is incurred.

10. IMPAIRMENT OF NON-FINANCIAL ASSETS

The carrying amount of the non-financial assets are reviewed at each reporting date if there is any indication of impairment based on internal /external factors. An impairment loss is recognized whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. Impairment loss is recognised in the Statement of Profit and Loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there were no impairment.

11. INVENTORIES

Inventories are valued at lower of cost and net realisable value; cost is determined using (FIFO) First In First out method.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sales.

Finished goods are valued at cost or net realisable value whichever is less.

12. EMPLOYEE BENEFITS

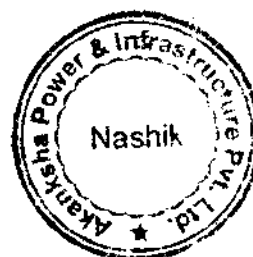
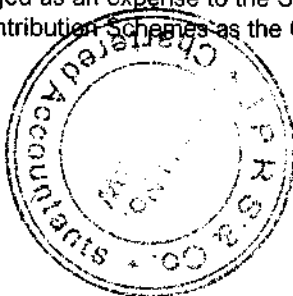
Short term employee benefits

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of period in which the employees rendered the related services are recognized in respect of employee services up to the end of reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment benefits

Defined contribution plan

Contributions to defined contribution schemes such as provident fund and employees' state insurance (ESIC) are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees' provident fund contribution is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further obligations beyond the monthly contributions.



13. PROVISIONS AND CONTINGENT LIABILITIES

Provisions are recognised when the group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses, except on long term contracts, if applicable.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. However, a disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. All known liabilities till finalization of accounts are provided for except as disclosed in notes to accounts are contingent liability. The group has recognized necessary provisions when there are present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources and a reliable estimate can be made of the amount of the obligation. Such provisions reflect best estimates based on available information.

Contingent assets are not recognised in the Financial Information. However, it is disclosed only when an inflow of economic benefits is probable.

14. EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential equity shares.

15. SMALL SCALL INDUSTRIES

The company has requested to suppliers to give information about the applicability of small-scale industrial undertaking definition to them as per clause (i) of sub section (3) of Industrial Development & Regulations Act, 1951. In absence of this information, Company is unable to provide details regarding the dues to small scale Industries.

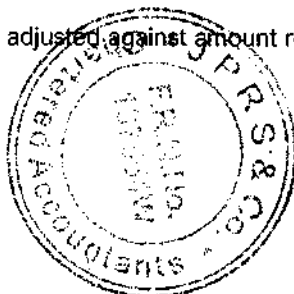
16. BALANCE CONFIRMATION

Confirmation of balance from debtors, parties to whom loans, deposits, are given/or received from the creditors are awaited and balances are subject to reconciliation and confirmation. The Sundry Creditors having Debit Balances are advances to the supplier and as explained by the management, all purchases invoices have been accounted for in the book of accounts.

17. ADVANCES, PROGRESS PAYMENTS

Advances received from supplier in respect of contracts are treated as liabilities as a long term creditors

Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed.



OTHER DISCLOSURES –

2.1 Expenditure in foreign currency during the financial year on account of:

Particulars	For year ending 31.03.2021		For year ending 31.03.2020	
	Amount in foreign currency	Amount in Indian Rupees	Amount in foreign currency	Amount in Indian Rupees
Purchase of materials	USD 1,43,941	Rs. 106,51,670/-	NIL	NIL

2.2 Earnings in foreign exchange

Particulars	For year ending 31.03.2021	For year ending 31.03.2020
Export of goods	NIL	NIL
Royalty/know-how/ Professional fees	NIL	NIL
Interest and dividend/Other Income	NIL	NIL

3. Directors' remuneration –

Particulars	For year ending 31.03.2021	For year ending 31.03.2020
Salaries		
Bipin B DasMohapatra	28,85,500/-	22,09,607/-
Chaitali B DasMohapatra	15,00,700/-	14,86,400/-
Total	43,86,200/-	

4. Auditors' remuneration includes –

Particulars	For year ending 31.03.2021	For year ending 31.03.2020
For Statutory Audit	1,00,000/-	1,00,000/-
Total	1,00,000/-	1,00,000/-

5. Previous year's figures have been regrouped to make them comparable with the current year's figures.

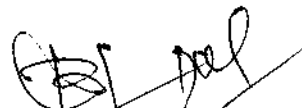
SIGNATORIES TO NOTES TO ACCOUNTS

For J P R S & CO.,
Chartered Accountants
(Registration No. 137554W)

for and on behalf of the Board of Directors



Jagdish Patil
Partner
Membership No.: 142762



Bipin B DasMohapatra
Director
DIN: 01844092



Chaitali B DasMohapatra
Director
DIN: 07206677



Place: Nashik
Date: September 03, 2021
UDIN - 21142762AAAADC5709

