



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357238
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Akanksha Power and Infrastructure Ltd.

CIN: U40104MH2008PTC184149

MSME: UDYAM-MH-23-0014661

To,
National Stock Exchange of India Limited

Date: 10/06/2024

Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol – AKANKSHA

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Six months ended March 31, 2024, as mentioned in the object clause of the Prospectus of the Company. Please find enclosed herewith a statement of the Prospectus of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on June 10, 2024.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

HARIOM
RAGHURAJ
KUSHAWAHA

Digitally signed by HARIOM RAGHURAJ
KUSHAWAHA
DN: cn=, o=Personal,
postalCode=422002, st=Maharashtra,
serialNumber=442021207805939484,
38E1B9ACDA479C3109A3E8A6AF5054
905B2953A8776, c=HARIOM
RAGHURAJ KUSHAWAHA
Date: 2024.06.10 20:15:51 +05'30'

Hariom Kushawaha
Company Secretary & Compliance Officer
Mem. No. 68173

Works: F-97, MIDC, Satpur, Nashik, Maharashtra - 422007 T: +91- 0253 - 2357071
Branch Office: Plot No. 288, Saheed Nagar, Bhubaneswar, Odisha - 751007
Branch Office: PO - Khaira, Dist.- Balasore, Odisha - 756048



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Certificate No. **20DQHJ62**



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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity	Akanksha Power And Infrastructure Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	January 1, 2024					
Amount Raised	2748 Lakhs					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, If applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	Not applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not applicable					
If Yes, Date of Unitholders Approval	Not applicable					
Explanation for the Deviation/Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
Capital Expenditure	-	500.00	-	362.23	N. A	Refer Note No. 1
Working Capital Requirement	-	1500.00	-	1490.08	N. A	
General Corporate Purpose	-	246.90	-	245.00	1%	Refer Note No. 2
Issue Expenses	-	502.00	-	513.82	2.35%	Refer Note No. 3
Total		2748.90		2611.13		

Notes:

1. Rs. 140 Capex waiting for Machinery to receive

2. General Corporate purpose expenses are more than the original allocation i.e. only 1% extra which is within the prescribed limit.

3. Issue expenses are more than the allocation is defined in the Prospectus i.e 2.35% extra which is also the within the prescribed limit.

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- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

BIPIN BIHARI
DASMOHAP
ATRA

Digitally signed by BIPIN BIHARI
DASMOHAP ATRA
DN: cn=B, o=Personal,
postalCode=422010,
st=Maharashtra,
serialNumber=48510F241E11D68F
1078E3CCABF2704027743721A02
E4A249928A479C66DE, cn=BIPIN
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Date: 2024.06.10 20:16:57 +05'30'

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