



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357438
E : info@apil.co.in
W : www.apil.co.in
Toll Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.

CIN : U40104MH2008PLC184149

MSME : UDYAM-MH-23-0014661

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Date: 06/06/2025

Scrip Symbol – AKANKSHA

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) and Preferential issue of the Company during the Six months ended March 31, 2025, as mentioned in the object clause of the Prospectus of the Company for the IPO and Object clause as mentioned in the Explanatory Statement of the Notice of the Extra-ordinary General Meeting (EGM). Please find enclosed herewith a statement of the Prospectus and Explanatory statement of EGM of the Company. Please find enclosed herewith respective statements in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on June 05, 2025.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

Hariom Kushawaha
Company Secretary & Compliance Officer
Mem. No. 68173



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357438
E : info@apil.co.in
W : www.apil.co.in
Toll Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.
CIN : U40104MH2008PLC184149 MSME : UDYAM-MH-23-0014661

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity				Akanksha Power And Infrastructure Limited		
Mode of Fund Raising				Initial Public Offer		
Date of Raising Funds				January 1, 2024		
Amount Raised				2748 Lakhs (Net of Issue Expenses)		
Report filed for Quarter ended				March 31, 2025		
Monitoring Agency				Not applicable		
Monitoring Agency Name, If applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				Not applicable		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders				Not applicable		
If Yes, Date of Unitholders Approval				Not applicable		
Explanation for the Deviation/Variation				Not applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
Capital Expenditure	-	500.00	-	362.23	N. A	Refer Note No. 1
Working Capital Requirement	-	1500.00		1490.08	N. A	
General Corporate Purpose	-	246.90	-	245.00	N.A.	
Issue Expenses	-	502.00	-	509.45	1.48%	Refer Note No. 2
Total		2748.90		2606.76		

Notes:

- Rs. 140 Capex waiting for Machinery to be received.



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357438
E : info@apil.co.in
W : www.apil.co.in
Toll Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.

CIN : U40104MH2008PLC184149

MSME : UDYAM-MH-23-0014661

2. Issue expenses are more than the allocation as defined in the Prospectus i.e 1.48% extra which is also the within the prescribed limit.

Deviation or variation could mean:

- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.





Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357438
E : info@apil.co.in
W : www.apil.co.in
Tool Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.
CIN : U40104MH2008PLC184149 MSME : UDYAM-MH-23-0014661

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity				Akanksha Power And Infrastructure Limited		
Mode of Fund Raising				Preferential offer of equity shares and share warrants		
Date of Raising Funds				January 17, 2025		
Amount Raised				1667 Lakhs (representing 100% towards 10,62,000 equity shares and 25% towards 3,85,000 share warrants) Please note 75% towards 3,85,000 share warrants Rupees 415.8 Lakhs are yet to be received as there is time for conversion of warrants to equity shares.		
Report filed for Quarter ended				March 31, 2025		
Monitoring Agency				Not applicable		
Monitoring Agency Name, If applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				Not applicable		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not applicable		
If Yes, Date of shareholders Approval				Not applicable		
Explanation for the Deviation/Variation				Not applicable		
Comments of the Audit Committee after review				Not applicable		
Comments of the auditors, if any				Not applicable		
Set forth below are objects for which funds have been raised and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
MNC MV Capacitor Plant acquisition, Additional Plant, to increase the Capacitor production, Factory Deposit with renovation for capacitor, Utility with Installation and Electricals, Water	-	973.36	-	767.43	N.A.	-



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2357438
E : info@apil.co.in
W : www.apil.co.in
Toll Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.

CIN : U40104MH2008PLC184149

MSME : UDYAM-MH-23-0014661

meter, Calibration machine							
Working Capital Requirement	-	693.64	-	-	N.A.	-	
Total		1667		767.43			

Notes:

1. During the quarter, the Company has completed preferential issue of 10,62,000 equity shares of Rs.10/- each at a premium of Rs. 134/- per share aggregating to Rs. 1529 Lakhs and 385000 warrants of Rs. 10/- each at a premium of Rs. 134/- per share aggregating to Rs. 138 Lakhs. The issue was made in accordance with SEBI (ICDR) Regulations, 2018, as amended.

Deviation or variation could mean:

- a) Deviation in the object or purpose for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

