

To.

Regd.Off.: 87/4 MIDC Satpur, Nashik – 422007, Maharashtra, T: 0253-2357438
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Tool Free: 1800 233 4062

Akanksha Power and Infrastructure Ltd.

CIN: U40104MH2008PLC184149

Date: 06/06/2025

MSME: UDYAM-MH-23-0014661

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Symbol - AKANKSHA

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") and Preferential issue of the Company during the Six months ended March 31, 2025, as mentioned in the object clause of the Prospectus of the Company for the IPO and Object clause as mentioned in the Explanatory Statement of the Notice of the Extraordinary General Meeting (EGM). Please find enclosed herewith a statement of the Prospectus and Explanatory statement of EGM of the Company. Please find enclosed herewith respective statements in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on June 05, 2025.

Kindly take the same on record.

Yours faithfully,

For Akanksha Power and Infrastructure Limited

Hariom Kushawaha Company Secretary & Compliance Officer Mem. No. 68173







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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Mode of Fund Raising	Name of the Listed Entity				Akanksha		And	
Date of Raising Funds	-				Infrastructure Limited			
Amount Raised Report filed for Quarter ended March 31, 2025 Monitoring Agency Monitoring Agency Name, If applicable Is there a Deviation / Variation in use of funds raised contract or objects, which was approved by the Unitholders If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders If Yes, Date of Unitholders Approval Explanation for the Deviation/Variation Comments of the Audit Committee after review Comments of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Original Object Modified object, if any Modified object, if any I Sound Allocatio in (Rs. In Lakh) Modified object, if any Capital Expenditure Capital Expenditure Capital Expenditure Capital Corporate Capital Corporate Capital Corporate Capital Corporate Corporate	Mode of Fund Raising				Initial Public Offer			
Report filed for Quarter ended March 31, 2025 Monitoring Agency Name, If applicable Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders If Yes, Date of Unitholders Approval Explanation for the Deviation/Variation Comments of the Audit Committee after review Comments of the Audit Committee after review Comments of the Audit Committee after review None Comments of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Original Object Original Object Allocatio In (Rs. In Lakh) None Capital Expenditure Capital Expenditure Capital Expenditure Capital Corporate General Corporate Cor	Date of Raising Funds				January 1, 2024			
Report filed for Quarter ended March 31, 2025	Amount Raised				2748 Lal	khs (Net	of Issue	
Monitoring Agency Name, If applicable Not applicable								
Monitoring Agency Name, If applicable Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders If Yes, Date of Unitholders Approval Explanation for the Deviation/Variation Comments of the Audit Committee after review Comments of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Original Object Modified object, if any In Itakh) Modified object, if any None Modified object, if any Itakh) Modified object, if any Itakh) Modified object object Capital Expenditure Capital Expenditure - 500.00 - 362.23 N. A Refer Note No. 1 Requirement General Corporate Purpose Issue Expenses - 502.00 - 509.45 Itakh Refer Note No. 2		ded			,			
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If Yes, Date of Unitholders Approval Explanation for the Deviation/Variation Not applicable		-			Not applica	able		
Explanation for the Deviation/Variation Comments of the Audit Committee after review Comments of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Original Object Original Object Original Object, if any None Modified object, if any I any None None None Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Utilised Object object Original Object None Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any object object None Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any object object None Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any object object None Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any object object object object object object Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any object ob			ved by the U	Initholders				
Comments of the Audit Committee after review Comments of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Original Object Original Object Original Object, if any Original Object Origi								
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Original Object Modified object, if any any Modified Allocatio any Note to applicable object Capital Expenditure Capital Corporate Requirement Corporate Purpose Capital Expenses Capital Corporate Purpose Capital Corporate Purpose Capital Expenses Capital Corporate Purpose Capital Corporate Purpose Capital Expenses Capital Corporate Purpose Capital Corporate Purp								
Original Object Modified object, if any Nodified object, if Allocatio any Nodified Allocatio n (Rs. In Lakh) Nodified Allocatio n (Rs. In Lakh) Nodified Allocatio n, if any Nodified any Nodified Allocatio n, if any Nodified any Nod			unds have t	oeen raised i	n the IPO ar	nd details of	deviation,	
object, if any object ob								
any n (Rs. In Lakh) n, if any (Rs. In Lakh) (Rs. In Lakh) n, if any (Rs. In Lakh) note (R	Original Object							
Lakh) Lakh) Lakh) Lakh) Capital Expenditure Capital Expenditure Sound Sound							s, if any	
Capital Expenditure - 500.00 - 362.23 N. A Refer Note No. 1 Working Capital - 1500.00 1490.08 N. A Requirement General Corporate - 246.90 - 245.00 N.A. Purpose Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2		any		n, if any				
Capital Expenditure Capital Expenditure Capital Expenditure Source			Lakh)		Lakh)	_		
Capital Expenditure						_		
Capital Expenditure - 500.00 - 362.23 N. A Refer Note No. 1 Working Capital - 1500.00 - 1490.08 N. A Requirement General Corporate - 246.90 - 245.00 N.A. Purpose Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2						_		
Capital Expenditure - 500.00 - 362.23 N. A Refer Note No. 1 Working Capital Requirement - 1500.00 1490.08 N. A N. A General Corporate Purpose - 246.90 - 245.00 N.A. Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2								
Capital Expenditure - 500.00 - 362.23 N. A Refer Note No. 1 Working Capital Requirement - 1500.00 1490.08 N. A N. A General Corporate Purpose - 246.90 - 245.00 N.A. Refer Note No. 2 Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2								
Note No. 1	Comital Francis ditasses		500.00		260.02		Dofo::	
Working Capital Requirement Capital - 1500.00 1490.08 N. A N. A General Corporate Purpose - 246.90 - 245.00 N.A. - 509.45 1.48% Refer Note No. 2	Capital Expenditure	_	500.00	_	362.23	IN. A		
Working Requirement Capital - 1500.00 1490.08 N. A General Corporate Purpose - 246.90 - 245.00 N.A. Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2								
Requirement 246.90 245.00 N.A. Purpose - 502.00 - 509.45 1.48% Refer Note No. 2	Working Conital		1500.00		1/00 08	N A	NO. I	
General Corporate - 246.90 - 245.00 N.A. Purpose - 502.00 - 509.45 1.48% Refer Note No. 2		-	1300.00		1790.00	1V. A		
Purpose Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2	•	_	246.90	_	245.00	N A		
Issue Expenses - 502.00 - 509.45 1.48% Refer Note No. 2	-		270.30		273.00	11./1.		
Note No. 2		_	502.00	_	509 45	1 48%	Refer	
No. 2	10040 Daponoco		302.00		303.10	1.10/0		
	Total		2748.90		2606.76			

Notes:

1. Rs. 140 Capex waiting for Machinery to be received.

Works: F-97, MIDC, Satpur, Nasik, Maharashtra 422007 T: +91-0253 – 2357438 / 2357071

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Branch Off.: Plot no. 288, Saheed Nagar, Bhubaneswar, Odisha – 751007

Branch Off. : At/PO.- Khaira, Dist.- Balasore, Orissa – 756048







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2. Issue expenses are more than the allocation as defined in the Prospectus i.e 1.48% extra which is also the within the prescribed limit.

Deviation or variation could mean:

- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity				Akanksha Power And Infrastructure Limited			
16 1 CD 1D : :						• • •	
Mode of Fund Raising				Preferential offer of equity			
					l share warra	ants	
Date of Raising Funds				January 17, 2025			
Amount Raised				1667 Lakhs (representing 100%			
				towards 10,62,000 equity			
				shares and 25% towards			
					3,85,000 share warrants)		
				Please note 75% towards			
				3,85,000 share warrants Rupees			
				415.8 Lakhs are yet to be			
				received a	s there is	time for	
				conversion of warrants to equity			
				shares.			
Report filed for Quarter en	ded			March 31, 2025			
Monitoring Agency				Not applicable			
Monitoring Agency Name,				Not applicable			
Is there a Deviation / Vari				Not applicable			
If yes, whether the same is				Not applicable			
	contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder				Not applicable			
Explanation for the Deviation/Variation				Not applicable			
Comments of the Audit Committee after review				Not applicable			
Comments of the auditors, if any				Not applicable			
Set forth below are objects	for which	funds have l	been raised	and details	of deviation,	if any, in	
the following table:	3.6 1°C 1	0 · · 1	3.6 1.0 1	D 1	A	D 1	
Original Object	Modified	Original	Modified	Funds	Amount of	Remark	
	object, if	Allocatio	Allocatio	Utilised	Deviation	s, if any	
	any	n (Rs. In	n, if any	(Rs. In	/Variation		
		Lakh)		Lakh)	for		
					Quarter		
					according		
					to		
					applicable		
MNC MV Consoiter Dlant		072.26		767.42	object		
MNC MV Capacitor Plant acquisition, Additional	_	973.36	-	767.43	N.A.	-	
acquisition, Additional Plant, to increase the							
Capacitor production,							
Factory Deposit with							
renovation for capacitor,							
Utility with Installation and Electricals, Water							
and Electricais, water		<u> </u>	<u> </u>				

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meter,	Calibration					
machine						
Working	Capital	 693.64	-	-	N.A.	-
Requirement						
Tota	1	1667		767.43		

Notes:

1. During the quarter, the Company has completed preferential issue of 10,62,000 equity shares of Rs.10/- each at a premium of Rs. 134/- per share aggregating to Rs. 1529 Lakhs and 385000 warrants of Rs. 10/- each at a premium of Rs. 134/- per share aggregating to Rs. 138 Lakhs. The issue was made in accordance with SEBI (ICDR) Regulations, 2018, as amended.

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- a) Deviation in the object or purpose for which the funds have been raised or
- **b)** Deviation in the amount of funds actually utilized as against what was originally disclose or
- **c)** Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

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